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RM58b invested by seven million people in PNB unit trust funds

BANDAR PUSAT JENGKA, Wed. - Permodalan Nasional Bhd has received investments totalling RM58 billion involving seven million investors for the numerous unit trust schemes it manages.

Its group chief executive officer Datuk Hamad Kama Piah Che Othman said today that the money was in turn invested in viable business ventures and economic activities to ensure investors got high returns from their investments.

"The overwhelming response to our unit trust funds, introduced over the last 20 years, has shown that the public are capable of deciding which investment schemes can guarantee their future," he said.

Citing an example, he said the Amanah Saham Malaysia scheme launched by Prime Minister Datuk Seri Dr Mahathir Mohamad on April 20 had received investments totalling RM2.82 billion.

Hamad Kama Piah attributed the high investment in PNB's unit trust funds to the public's confidence in the agency's managing of their investments.

"PNB will continue to step up its investment education programmes, especially for the younger generation. With this, we are confident that investments will continue to increase," he said when opening a debating contest for schools here in conjunction with the ongoing Expo PNB 2000.

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