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Putrajaya-Agreement

SELANGOR TO RECEIVE RM200 MILLION FOR PUTRAJAYA

KUALA LUMPUR, Nov 7 (Bernama) -- Selangor will receive RM200 million cash besides RM7.5 million a year over an indefinite period from the Federal Government following the signing of an agreement making the 4,931-ha Putrajaya a Federal Territory.

The agreement was signed by the Yang di-Pertuan Agong Sultan Salahuddin Abdul Aziz Shah for the Federal Government while the Regent of Selangor Raja Idris Shah signed for the state.

Prime Minister Datuk Seri Dr Mahathir Mohamad witnessed the signing for the Federal Government and Menteri Besar Datuk Dr Mohamed Khir Toyo, for Selangor.

The signing ceremony was held at Istana Negara here today,

The agreement will come into force on a date to be decided later upon obtaining consent of the Conference of Rulers and upon passage of the related Bill by the Selangor State Legislative Assembly and Parliament, the Prime Minister's Department said in a statement.

Under the agreement, the Federal Government will hand over to Selangor 10.16ha of federal-owned land in Morib and increase the number of Selangor representatives in the Putrajaya Corporation Board of Directors to two from one presently.

The agreement provides for the Federal Government to fund development projects in villages fringing Putrajaya -- the new federal administrative capital -- and Cyberjaya -- the country's intelligent city -- under the Eighth Malaysia Plan, costing RM800 million.

Unspent quantum of the RM800 allocation will be carried forward to the Ninth Plan, the statement added.

-- BERNAMA

AKT GM ZUL RYN