

# PNB: No worry as investments are long-term

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By K SUTHAKAR

PENANG Perbadanan Nasional Bhd Group which has invested in over 20 companies here mostly in the manufacturing sector is unperturbed over the slump in the world's electrical and electronics industry

Its chairman Tan Sri Ahmad Sarji Abdul Hamid said yesterday the group would maintain its equity in the companies as it viewed them as long term investments

We even did not pull out during the country's economic slowdown when our investment value had gone down

This is because we want to give confidence to our foreign investors that we are a secure long term partner he told reporters here after Chief Minister Tan Sri

Dr Koh Tsu Koon flagged off the *Kenali PNB 2001* treasure hunt involving 125 cars and 500 participants at a hotel

Ahmad Sarji said PNB was aware that the electrical and electronics business was cyclical

So far all our investments have generally brought in good returns as we do not put all our eggs in one basket he said

He said the group only invested in companies which had proven track records and good prospects

PNB Group chief executive officer Datuk Hamad Kama Piah Che Othman said Prime Minister Datuk Seri Dr Mahathir Mohamad would launch the Amanah Saham Malaysia Week in Kota Baru on April 20