

# Mokhzani sells off 42.559 million shares

**STAR** 27 APR 2001  
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PETALING JAYA: Datuk Mokhzani Mahathir sold a total of 42.559 million shares in Pantai Holdings Bhd to PAOS Holdings Bhd executive chairman Datuk Lim Tong Yong @ Lim Tong Yaim at RM2.80 per share, according to the KLSE.

According to the announcements, Mokhzani also disposed of his entire shareholding of 47.72 million shares or 28.69% in Tongkah Holdings Bhd through Bare Trustees.

Lim has emerged as the single largest shareholder in Pantai Holdings with about 65% stake, after the acquisition.

He has also bought 26.72 million shares in Tongkah Holdings, representing 16.06%, as a result of the acquisition of the stake in Pantai Holdings.

Healthcare group Pantai Holdings has six hospitals operating throughout Peninsular Malaysia.

Tongkah Holdings is an investment holding company which owns subsidiaries with activities in stockbroking, manufacturing and quarrying.

Lim is the founder of the soap maker PAOS Holdings Bhd, which is listed on the main board of the KLSE.

He was the mastermind of the soap company which was previously involved in trading of palm oil and palm-oil-based products.