

Azman is Danaharta and CDRC chairman

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PENGURUSAN Danaharta Na-
sional Bhd director of operations
Abdul Hamidy Hafiz has been ap-
pointed managing director of the
agency. The appointment is effec-
tive from Aug 1.

Hamidy replaces Datuk Azman
Yahya, who will take over as chair-
man of Danaharta from Raja Tun
Mohar Raja Badiozaman on the
same date, *Bernama* reported.

In a statement announcing the
appointments yesterday, Prime
Minister Datuk Seri Dr Mahathir
Mohamad said the government
greatly valued the leadership of
Raja Mohar in setting up **Dana-
harta**, which had now become an
internationally respected agency
for its professionalism and dedica-
tion towards solving the problem
of non-performing loans in the
country.

Besides taking over the chair-
manship of Danaharta, Azman will
also be replacing Datuk C. **Rajan-
dram** as chairman of the Corporate
Debt Restructuring Committee
(CDRC), enabling Rajandram to fo-
cus on his responsibilities as exec-
utive vice-chairman of Rating
Agency of Malaysia Bhd and RAM
Consultancy Services Sdn Bhd.

Dr Mahathir said Azman had
been appointment as the **CDRC's**
new chairman with the aim of en-
hancing coordination between
Danaharta and the CDRC in the
formulation of new schemes to re-
solve corporate debts, probably by
way of using the special powers of
Danaharta.

Currently, the CDRC does not
have special powers and its
achievements are greatly depen-
dent on restructuring schemes
done on a voluntary basis.

Meanwhile, the terms of **Dana-
harta** directors Datuk N. Sadasivan
and Datuk Richard Ho, both repre-
senting the private sector on the
Danaharta board, and Alister **Mait-
land**, who represents the interna-
tional business community, have
been extended to **June 30, 2003**.

Another international business
community representative,
Eoghan **McMillan**, has resigned
from the Danaharta board effec-
tive June 30 after having served
for one term.