

# No need for Government to restructure MRCB, says PM

Nst 25 JUL 2001

THERE is no need for the Government to intervene and restructure Malaysian Resources Corporation Berhad.

This is because the conglomerate is not facing any predicament similar to United Engineers (M) Bhd or Renong Bhd, Prime Minister Datuk Seri Dr Mahathir Mohamad said.

As such, he added, the Government did not have any plans to be involved in MRCB at the moment.

"No, MRCB is not in any great danger at the moment," he told reporters yesterday when asked whether the Government had plans to revamp

the group.

Earlier, Dr Mahathir witnessed the handing over of the General Multi-Purpose Card Certification Award to Iris Technologies and the National Registration Department by Proton World International in Kuala Lumpur.

Speculation was rife recently that MRCB was planning to dispose of its interest in The New Straits Times Press (M) Bhd to Telekom Malaysia Bhd.

Telekom was also said to be interested to take over Sistem Televisyen Malaysia Bhd. All three companies have denied the reports.