

# PM reaffirms interest to invest in Indonesia

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**PUTRAJAYA, Mon:** Malaysia and Indonesia agreed today to step up cooperation in certain areas, including the exchange of information on issues involving security and common interest.

Towards this end, both leaders agreed that the annual Joint Commission Meeting (JCM) mechanism between both countries be reactivated.

In a meeting with President Megawati Su-

karnaputri of Indonesia, Prime Minister Datuk Seri Dr Mahathir Mohamad reaffirmed Kuala Lumpur's interest to continue to invest in Indonesia.

"We have invested in plantations and we are looking at other opportunities." Foreign Minister Datuk Seri Syed Hamid Albar said.

"We look to Indonesia as another good place for investment in collabora-

tion with the Indonesians."

He said Malaysia is willing to collaborate in areas such as oil, where Petronas is working with the national Indonesian oil company, Petromina, on oil concession areas and gas supply.

Syed Hamid was speaking to reporters on the issues raised by both leaders during their one-hour meeting at the Prime Minister's office here this afternoon.