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KLSE encourages firms to seek listing

KUALA LUMPUR: The Kuala Lumpur Stock Exchange encourages more Malaysian companies to list on it to broaden further the breadth and depth of the Malaysian capital market.

Executive chairman Datuk Mohd Azlan Hashim said the rate of new listings on the KLSE continued to be positive, with 513 main board companies and 294 second board companies - totalling 807 public listed companies to date.

"To put this in perspective, the total number of companies listed on Asean exchanges is just over 2,000. This means that more than one-third of all listed companies in Asean are listed on the KLSE," he said at the Malaysian Capital Market Summit 2001 which was opened by Prime Minister Datuk Seri Dr Mahathir Mohamad yesterday.

Azlan said the effort to

develop a market that is more resilient, efficient and competitive, is tempered by the focus to balance the need for regulation with the requirements of market participants.

In meeting this objective, KLSE had continuously sought to develop and move towards providing effective regulations, and efficient, cost-effective infrastructure.