

M'sia Plan may stretch over 10 years

STAR 2.2.2001

PUTRAJAYA: The Government may introduce a 10-year Malaysia Plan instead of the current five-year scheme, Datuk Seri Dr Mahathir Mohamad said yesterday.

The need to extend the plan was because one plan merged into the next and "even our yearly budget must merge into the next plan", the Prime Minister said, adding that this was one way to improve implementation.

The Seventh Malaysia Plan will end at the end of this year, to be replaced by the Eighth Plan.

Dr Mahathir said unspent allocations from last year's budget would be carried forward to this year.

"This year, we have to start new projects so we are monitoring the ministries to ensure the allocations are spent this year," he told reporters after declaring Putrajaya a Federal Territory yesterday.