

26 JUN 2001

PNB-scheme

ASD POOLS RM68 MILLION SINCE APRIL LAUNCH

MELAKA, June 26 (Bernama) -- The Amanah Saham Didik (ASD), another unit trust scheme of the Permodalan Nasional Berhad (PNB), has succeeded in attracting RM68 million in investment since its launching on April 20.

PNB Chief Executive Officer Datuk Hamad Kama Piah Che Othman said the PNB was confident of attracting more investment as the scheme had an authorised fund of RM300 million.

"Let's give more time to potential investors," he told reporters after attending the state-level launching of the ASD by Chief Minister Datuk Wira Mohd Ali Rustam, here today.

The PNB's seventh unit trust scheme was launched by Prime Minister Datuk Seri Dr Mahathir Mohamad in Kota Baharu in conjunction with the Malaysia Unit Trust Week 2001.

In his speech, Hamad Kama Piah said the ASD differed from other PNB schemes as it was opened to investors, aged between six months and 17 years.

"The other schemes are not opened to investors below 18 years old," he said.

In addition, the ASD was based on concept similar to bank deposits, allowing investors to make withdrawal anytime while enjoying better dividend, he said.

He also said the seven PNB unit trust schemes had succeeded in attracting RM36 billion in investment to-date.

Of the amount, RM4 billion came from non-Bumiputera investors who participated in unit trust schemes which were opened to all Malaysians, he said.

Hamad Kama Piah said PNB would from time to time try new products to provide more alternatives to investors in efforts to encourage Malaysians to invest in unit trust schemes.

--BERNAMA

SBS ABG