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Abdullah-Fraud

AVOID GET-RICH-QUICK SCHEMES, SAYS ABDULLAH

BANGI, March 2 (Bernama) -- Deputy Prime Minister Datuk Seri Abdullah Ahmad Badawi said it is time that Malaysians stop allowing themselves to be fooled by get-rich-quick schemes and avoid being the eventual losers.

Organisers of such schemes preyed on those lacking knowledge about investment and gullible to promises of instant and large profits, said Abdullah who is also Home Minister.

"The objective of making big profits is negated by huge losses. Get-rich-quick scheme perpetrators commit a major crime and deserved punishment," Abdullah said when launching a national-level essay-writing contest and quiz on investment organised by Permodalan Nasional Berhad (PNB) here today.

Abdullah said the various unit trust schemes created by the government were designed to bring benefits to all levels of society.

"Our investment is not only secure but will also improve our own and our family's financial position," he said stressing that investment in unit trust not only promised good returns but also involved minimal risks.

Abdullah said the government had recognised the Malaysian unit trust fund week as a national agenda and in line with its desire to educate Malaysians, especially the bumiputera community, on investment.

According to Abdullah, Prime Minister Datuk Seri Dr Mahathir Mohamad is scheduled to launch the 2001 Malaysian Unit Trust Week on April 20 in Kota Bharu.

Abdullah said the essay-writing contest and the quiz were a good approach to educate the public on unit trust investment and its significant role in generating economic growth.

The essay-writing contest was divided into the secondary school, general public and analytical writing categories, while the quiz was for undergraduates and secondary school students.

PNB would also award journalists for best news features on unit trust in English and Bahasa Melayu.

-- BERNAMA

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