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BNM to revise forecast

BANK Negara will revise downward its forecast for the country's economic growth this year due to the slowing down of the global economy, according to Governor Tan Sri Dr Zeti Akhtar Aziz.

"We will make a revision and announce it later," Zeti said after the launch of the country's gold bullion coin called Kijang Emas by Prime Minister Datuk Seri Dr Mahathir Mohamad in Kuala Lumpur yesterday.

"You have to wait for the announcement of (the figures for the) second quarter," she added.

Official forecasts earlier put the gross domestic growth this year at five to six per cent, well down from 2000's robust 8.5 per cent growth.

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