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Budget 2002 expected to satisfy Malaysian taxpayers

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IPOH, Fri. - Malaysians in general can expect good news in terms of tax when Prime Minister Datuk Seri Dr Mahathir Mohamad unveils the Budget 2002 at Dewan Rakyat next week.

Inland Revenue Board chief executive Datuk Zainol Abidin Abd Rashid said today he believed that the budget would also satisfy taxpayers as the money collected would be used to improve infrastructure and accelerate the development in the country.

"I think Budget 2002 will bring a lot of good news to us," he told reporters after visiting the IRB Ipoh office here.

Dr Mahathir, who is also Finance Minister, will table the budget on Oct 19.

Zainol Abidin, however, declined to elaborate.

He said another aspect that would be stressed in the budget was ways to improve tax collection through new procedures and better law enforcement.