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MMU-Fund

ENDOWMENT FUND TO PROVIDE SCHOLARSHIPS FOR MMU STUDENTS

CYBERJAYA, Nov 16 (Bernama) -- The Multimedia Development Corporation (MDC) has launched an MSC Endowment Fund to provide scholarships for eligible students to further their studies at the Multimedia University (MMU).

MDC executive chairman Tan Sri Dr Othman Yeop Abdullah said today the fund was initiated with funds raised through the recent online auction of Prime Minister Datuk Seri Dr Mahathir Mohamad's personal possessions.

"The online auction managed to raise a total of RM97,903 from the prime minister's items and the balance was topped up to RM100,000 by the MDC for the first citation of the fund," he said at a cheque presentation for the MSC Endowment Fund at the MMU.

Othman presented the cheque to MMU President Prof Dr Ghauth Jasmon witnessed by the prime minister's wife, Datin Seri Dr Siti Hasmah Mohamed Ali, who is also the MMU Chancellor.

He said the items auctioned included two personal computers, a printer and a laptop used by the Dr Mahathir from 1991 to 1996 as part of the Executive Information System in his office.

Ten 10 autographed copies of the books, "The Malaysian Currency Crisis-How and Why It Happened" and "A New Deal For Asia" were also auctioned.

Othman said the auction was one of the MDC's initiatives to get more Malaysians to have hands-on experience in using the Internet.

"The MSC Endowment Fund is part of the MDC's efforts to help develop knowledge workers to further promote Malaysia's ongoing drive to develop a modern, productive and technology-oriented society," he said.

MMU Assistant Manager For Student Administration and Scholarship Hazniyati Akmar Abdul Khalid said about 70 to 80 per cent of its students were sponsored.

"With this fund we hope to help students who are not sponsored and to supplement their expenditure before they get sponsorships from others," she said.

The MMU, established in 1996, has about 12,000 local and international students pursuing their studies in the fields of Engineering, Information Technology, Management and Creative Multimedia.

-- BERNAMA

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