

18 APR 2001

EPF-contributions

EPF CONTRIBUTORS MUST FILL IN CONSENT FORM

KUALA LUMPUR, April 18 (Bernama) -- Employees Provident Fund (EPF) contributors wishing to contribute more than nine per cent must fill in the consent form, Borang KWSP 17A (Pekerja).

EPF Public Relations Manager Nik Affendi Jaafar said completed forms must be handed over to their employers for signatures.

"The salary deduction for the option to contribute more than nine per cent can only be made after the consent form has been presented to the EPF," he said in a statement issued here today.

He said those who did not exercise the option would automatically contribute nine per cent as announced.

Yesterday, Prime Minister Datuk Seri Dr Mahathir Mohamad announced that the government was giving workers the option of whether to reduce their contributions to nine per cent or maintain them at 11 per cent.

According to the government's decision, the compulsory contribution is nine per cent and effective from April salary to be paid to the EPF before May 21, 2001.

Nik Affendi said that to serve as guidelines to the employers, a new schedule of contribution rates (Third Schedule) would be sent to them soon.

Employers could also find the guidelines at the EPF web site at www.kwsp.gov.my/kwsp.

The form "Borang KWSP 17A (Pekerja)" can be obtained at EPF offices nationwide or at its web site from April 23, 2001.

--BERNAMA

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