

24 AUG 2001

BANK PEMBANGUNAN-APPOINTMENT

EX-AUDITOR GENERAL TO HEAD BANK PEMBANGUNAN

KUALA LUMPUR, Aug 24 (Bernama) -- Malaysia's former Auditor-General, Datuk Mohamed Adnan Ali, has been appointed as the new chairman of Bank Pembangunan dan Infrastruktur Malaysia Bhd (BPIMB).

The appointment was effective June 25, BPIMB said in a statement today.

BPIMB was established in November 1973 and started its operations June 8, 1974.

In his 1999 Budget report, Prime Minister Datuk Seri Dr Mahathir Mohamad had announced the increase of the bank's paid-up capital from RM105.5 million to RM1 billion and takeover of the portfolio of infrastructure project financing.

BPIMB meanwhile has continued with its original function of assisting in the development of entrepreneurship particularly in the industrial sector and specifically among Bumiputera small and medium industries as well as the Bumiputera trade and industry community, the statement added.

-- BERNAMA

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