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FOREIGN INVESTMENTS EXPECTED TO RISE TO RM2.4 BLN - SHAFIE

MUAR, Aug 25 (Bernama) -- The government is confident that foreign direct investments to the country will rise to more than RM2.4 billion this year from RM1.6 billion last year, Deputy Finance Minister Datuk Dr Shafie Mohd Salleh said today.

He said the confidence was based on the positive view of Malaysia held by foreign businessmen who visited this country recently.

"American businessmen, for instance, regard Malaysia as a stable country in this region and much more progressive than how it is portrayed by newspapers in their country," he said.

He said a group of German businessmen who called on Prime Minister Datuk Seri Dr Mahathir recently also expressed confidence in the stability of Malaysia.

Dr Shafie, who is an Umno Supreme Council member, was speaking to reporters after launching a campaign to attract new members organised by the Ledang Umno division here.

He said Umno's target of increasing its membership by 10 percent or 400,000 this year could be achieved based on the feedback to the campaign carried out in the various states.

-- BERNAMA

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