01/03/2001

Infrastructure tax proposal lauded by MYC chief

KUALA LUMPUR, Wed. - Prime Minister Datuk Seri Dr Mahathir Mohamad's call for the taxing of rich nations for infrastructure development funding in poor and under-privileged countries is a noble attempt.

Malaysian Youth Council president Saifuddin Abdullah, in supporting the Prime Minister's proposal at the Boao forum for Asia in China yesterday, said such a move would ensure the reformation of global governance.

"The Prime Minister's gallant call is an important milestone in attaining a more practical and result-oriented global governance.

"This is the second phase and a more specific attempt by Dr Mahathir to attract the eyes and ears of the world for a noble cause, to eradicate poverty by developing poor nations," Saifuddin said in a statement.

He added that Malaysian youths must realise that liberalisation and globalisation called for a more transparent global governance which was presently lacking.

He said the new world order must not be under any particular nation's directives, especially when it involved international organisations such as the United Nations, International Monetary Fund, World Bank and World Trade Organisation.

In his keynote address at the Boao forum for Asia in Hainan, China on Tuesday, Prime Minister Datuk Seri Dr Mahathir Mohamad sent a shock wave to rich nations when he proposed a sliding scale tax on rich nations.

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