

08 JUN 2001

KLSE-CLOSING

KL STOCKS FINISH HIGHER ACROSS THE BOARD

KUALA LUMPUR, June 8 (Bernama) -- Share prices here ended broadly higher on technical rebound aided by NASDAQ's rise overnight.

At 5.00 pm, the Composite Index rose 8.56 points to 575.71, the Emas Index added 1.81 points to 140.21, the Industrial Index jumped 11.85 points to 1,152.13 and the Finance Index surged 43.86 points to 4,8257.82.

Advancing counters whacked decliners 503 to 103, 148 counters were flat and 283 others untraded.

Total volume stood at 165.618 million stocks valued at RM241.242 million.

On the Main Board, turnover increased to 156.646 million shares worth RM230.194 million compared with Thursday's 107.731 million stocks valued at RM163.428 million.

Volume on the second board was higher at 8.972 million shares worth RM11.048 million against 5.248 million stocks valued at RM6.806 million previously.

Off-market deals ballooned to 21.367 million shares worth RM20.550 million from 7.766 million stocks valued at RM9.377 million.

"Today's rebound was sparked by technical factors as prices are in oversold position. Meanwhile, NASDAQ's gain overnight brought temporary solace on worry over the US economy," said an analyst.

Rumours that Prime Minister Datuk Seri Dr Mahathir Mohamad would announce a cabinet reshuffle once he returns from Japan on Sunday has also encouraged the buying interest, he added.

Leading the active counters, Arab-Malaysian Corporation perked 1.5 sen to 82.5 sen, AMMB Holdings firmed nine sen to RM2.99, Suria Capital Holdings inched up 3.5 sen to 67 sen and United Merchant Group improved five sen to RM1.62.

Pica Corporation edged up four sen to RM1.01, Land & General shed four sen to 26 sen, Ekran was 1.5 sen higher at 69.5 sen and Time Engineering added five sen to RM1.38.

Index heavyweight Telekom jumped 30 sen to RM8.20, Tenaga Nasional advanced 25 sen to RM8.00 and Maybank was 10 sen higher at RM9.65.

Yesterday's second board debutant, Century Logistics Holdings was up one sen at RM1.40.

On a sectoral basis, consumer products accounted for 2.124 million shares transacted, industrial products 11.614 million, construction 8.572 million, trade/service 27.902 million, technology 3.183 million, infrastructure 1.596 million, finance 49.714 million, hotels 424,000, properties 12.702 million, plantation 3.332 million, mining 968,200, trusts 17,000, closed/fund 17,000 and loans 34.481 million.

Meanwhile, on the Malaysian Exchange of Securities Dealing and Automated Quotation (Mesdaq), the Mesdaq Composite Index remained unchanged at 69.83.

Supercomal Technologies, Intelligent Edge and Kotra Industries were all not traded. They had previously settled at RM2.50, RM0.70 and RM0.70 respectively. -- BERNAMA

MAD SEL