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KLCI futures softer in line with equity mart

THE Kuala Lumpur Composite Index (KLCI) futures contracts traded on the Malaysia Derivatives Exchange closed lower in line with the weaker trading in the equity market.

Investors were dissappointed as corporate tax was not lowered in Budget 2002, as a reduction in tax would have a positive effect on company earnings. Budget 2002 was tabled by the Prime Minister Datuk Seri Dr Mahathir Mohammad yesterday.

Forward months Nov 2001, Dec 2001 and March 2002 decreased 8.0 points to 609.2, 615.5 and 620.7 respectively.

(END)