

22 JUN 2001
KLCI FUTURES-CLOSING
KLCI FUTURES CLOSE LOWER

KUALA LUMPUR, June 22 (Bernama) -- The Kuala Lumpur Composite Index futures contracts on the Malaysia Derivatives Exchange was lower today.

A dealer said futures investors took a discounted view on the cash market in the immediate term, largely influenced by the lack of fresh leads.

Spot month, June 2001 contract fell two points to 585.0 and July 2001 contract shed 3.6 points to 585.1.

Other contract months were not traded.

Total turnover traded stood lower at 353 lots versus 642 lots on Thursday.

Open positions increased to 2,873 contracts from 2,836 contracts yesterday.

There were no trades done in the options market.

The underlying Composite Index ended the day 4.11 points lower at 587.89.

In the underlying cash market, the lack of interest and fresh leads prompted investors to take profits ahead of the weekend.

The dealer said investors shed some weight to reduce holding risks ahead of market-sensitive developments over the next two days.

He said the Prime Minister Datuk Seri Dr. Mahathir Mohamad will deliver a speech to close the UMNO assembly on Saturday.

The Malaysian Chinese Association (MCA) will hold an EGM on Sunday to decide on its takeover proposal of Nanyang Press Holdings, he added. --

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