

06 JUN 2001  
KLSE-OPENING  
KLSE HIGHER IN EARLY TRADE

KUALA LUMPUR, June 6 (Bernama) -- Share prices here were higher in thin early trading as bargain hunters moved in to take advantage of yesterday's fall.

In the first half-hour, the Composite Index rose 1.19 points to 568.55, the all main board shares Emas Index added 0.30 of a point to 138.41, the Industrial Index rose 1.74 to 1147.8 while the Finance Index increased 12.66 points.

Gainers led losers 101 to 49, 66 counters were unchanged and 832 untraded.

Turnover amounted to 6.439 million shares valued at RM6.724 million.

A dealer said the market rebounded only slightly as the new finance minister has yet to be appointed following Tun Daim's resignation over the weekend.

But the announcement by the Prime Minister Datuk Seri Dr Mahathir Mohamad yesterday that he would be the interim finance minister until a new one is appointed helped reverse yesterday's bearish mood, he added.

Among volume leaders, Innovest was half a sen higher at 13.5 sen, AMMB Holdings was flat at RM2.89, Malayan United Industries shed 2.5 sen to 57 sen and Abic improved six sen to RM1.72.

Prime Utilities inched up four sen to RM2.00, Nexnews.com gained 14 sen to RM1.94, Arab-Malaysian Corporation was up one sen at 95.5 sen while Pan Malaysian Industries declined one sen to 35.

Among bluchips, Telekom and Tenaga Nasional perked five sen each at RM7.85 and RM7.90 respectively while Maybank added 10 sen to RM9.50. --  
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