

11 SEP 2001

KLSE TO BE CLOSED WEDNESDAY

KUALA LUMPUR, Sept 11 (Bernama) -- The Kuala Lumpur Stock Exchange (KLSE) and the Malaysia Derivatives Exchange will be closed Wednesday, the KLSE said in a brief statement early this morning.

The exchange said that it would make the appropriate announcements before commencing full operations.

Speaking to reporters after deciding to cancel his flight to London at the KL International Airport (KLIA) at Sepang late last night, Prime Minister Datuk Seri Dr Mahathir Mohamad said that the KLSE would be closed Wednesday but was unsure for how long.

The move to close the markets comes after the two hijacked planes crashed into the World Trade Centre (WTC) in New York, causing U.S. stock futures to plunge before U.S. market trading was suspended indefinitely before the opening bell.

The Composite Index, the KLSE's benchmark barometer, fell 4.74 points to 690.54 Tuesday.

Yesterday, the local stock market did creditably when it breached the 700-points level during intra-day trading, indicating renewed strength and strong investor confidence in the local bourse.

--BERNAMA

MR ABG