

02 AUG 2001

Mahathir-Entrepreneur

LEARN FROM OLDER PEOPLE, MAHATHIR TELLS YOUNG ENTREPRENEURS

KUALA LUMPUR, Aug 1 (Bernama) -- Datuk Seri Dr Mahathir Mohamad tonight called on young entrepreneurs to learn from the older generation to succeed and contribute to the society and wealth of the country.

The Prime Minister said the young entrepreneurs should also form partnerships among themselves and with members of other communities, and to help each other and contribute to each others' success.

"What we want to see is the multiplier effect, we don't want this country to have a fixed number of entrepreneurs forever. We want the number to increase," he said at a dinner organised by the Malaysian Young Entrepreneurs Association (PUMM) in Seri Kembangan near here.

Dr Mahathir also launched the "Learn From Malaysian Entrepreneurs" campaign at the function.

He reminded the older generation of businessmen to teach the young entrepreneurs good business ethics, honesty and ways to avoid failures.

He said the government wished to see more young entrepreneurs with wide knowledge so that they could compete locally and internationally.

The Prime Minister said the new and young entrepreneurs could create greater wealth by learning from the older peoples' knowledge and experiences.

He also reminded the business community to contribute to the society as society had also contributed to their success and wealth.

Dr Mahathir said the government would always give its support to the business community by creating a conducive environment and business opportunities.

He called on the Chinese businessmen to help those from other communities, especially Bumiputeras, by taking them as business partners and imparting their business knowledge to them.

He expressed confidence that PUMM could contribute to the creation of new wealth in the country by nurturing new groups of quality entrepreneurs.

At the function, the Prime Minister also launched the Zero to Hero Entrepreneur Fund worth RM250,000, half of which was contributed by prominent businessman Tan Sri Lee Kim Yew, who is PUMM founder and honorary president.

The fund is aimed at helping young and small entrepreneurs.

-- BERNAMA

HS HS SK