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Isa-Approval

LOCAL AUTHORITIES TO SPEED UP BUSINESS AND INVESTMENT APPROVAL

SEREMBAN, March 28 (Bernama) -- The local authorities have been directed not to impose additional conditions and to speed up the approval of business and investment applications to further boost economic activities in Negeri Sembilan.

Menteri Besar Tan Sri Mohamed Isa Abdul Samad said today the approval of applications of businessmen and investors should be speeded up so that they could start their business quickly as this could spur the economy.

He was asked to comment on the RM3 billion plan announced by Datuk Seri Dr Mahathir Mohamad yesterday to boost the Malaysian economy to cushion the effects of a United States economic slowdown.

Speaking to reporters after chairing the weekly state executive council meeting, here, he described the measures announced by the prime minister as pre-emptive moves to prevent the Malaysian economy from worsening.

He said the state government would step up development of the agricultural sector to reduce the dependence on food imports which amounted to billions of ringgit annually.

On the RM1.6 billion allocation for the construction of four universities in Perlis, Melaka, Pahang and Negeri Sembilan, he said this should be speeded up because experience from the recessions during the 80s and 90s showed that the construction sector could boost the economy.

-- BERNAMA

APG JK