

23 DEC 2001

Mahathir-PNB

MAHATHIR OPENS PNB'S SERVICE APARTMENTS

KUALA LUMPUR, Dec 23 (Bernama) -- Datuk Seri Dr Mahathir Mohamad tonight opened PNB Darby Park comprising 347 units of luxury service apartments developed by Permodalan Nasional Berhad (PNB).

The apartments worth RM179.4 million are located on a 1.01 hectare site in Jalan Binjai near the PNB headquarters.

The Prime Minister, in his speech, said PNB Darby Park's location in the city's golden triangle area was very suitable in view of the facilities available such as shopping centres and the KLCC mosque.

He said foreign tourists wishing to stay longer in Malaysia would find it more affordable to stay at PNB Darby Park compared to hotels.

The apartments, which began operations on July 22, are managed jointly by PNB Property Management Berhad and Sime Property International Ptd Ltd (Singapore).

The Prime Minister praised PNB for its success in venturing in the property sector and the huge investments it handled.

"PNB's success in the industrial investments and property sector is most encouraging," he said.

Dr Mahathir said PNB had also managed Bumiputera investments in a prudent manner enabling better returns to the investors compared to bank savings.

-- BERNAMA

RZS SHS SK