

05 JUN 2001
RINGGIT OPENING
MAJOR CURRENCIES OPEN LOWER AGAINST RINGGIT

KUALA LUMPUR, June 5 (Bernama) -- Major currencies eased against the ringgit in early trade today despite the weakened U.S dollar against the Japanese yen in the Tokyo market.

The Singapore dollar eased to 2.0967/0980 against the Malaysian unit from 2.1049/1026 previously while the yen decreased to 3.1937/1966 from 3.2023/2058 previously.

Similarly the deustchemark fell to 1.6402/6407 against 1.6421/6435 and pound sterling was lower at 5.3666/3695 from 5.3858/3887 yesterday.

Meanwhile, the euro depreciated to 3.2075/2096 from 3.2110/2137 previously.

The ringgit remained pegged at 3.8 against the US dollar.

Dealers said the local market was well-supported despite the resignation of finance minister Tun Daim Zainuddin announced by prime minister Datuk Seri Dr Mahathir Mohamad last Saturday.

Meanwhile in Tokyo, the greenback eased against the yen in early trading and was quoted at 119.00/03 yen from 119.32/35 yen at Monday's close in Tokyo. -- BERNAMA

WNZ SHY