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Mahathir-Investment

MALAYSIAN UNIT TRUST WEEK TO EDUCATE THE PEOPLE ON INVESTMENT

KOTA BAHARU, April 19 (Bernama) -- Datuk Seri Dr Mahathir Mohamad believes that continuous efforts by Permodalan Nasional Berhad (PNB) and the Federation of Malaysian Unit Trust Managers (FMUTM) through the staging of the Malaysian Unit Trust Week is the best way to help speed up the process to produce an investment-savvy Malaysian society.

The prime minister said that this indirectly served to motivate the people to invest in unit trusts in tandem with the development of the unit trust industry.

"The challenging globalised era requires the ability to compete and the unit trust industry is not excluded," he said in his foreword in the souvenir programme of the Malaysian Unit Trust Week 200 which he will launch at the Kota Baharu Municipal Council Hall, here, tomorrow.

Dr Mahathir said knowledge and the latest information on investments must be enhanced not only among fund managers but also among investors.

He said the selection of Kota Baharu as venue for the event opened up new dimensions for the unit trust industry in the country because for the first time in history, such a big agenda of the country was being held outside Kuala Lumpur and the Klang Valley.

The PNB and FMUTM's aim in organising the Malaysian Unit Trust Week was clearly to provide education on investment and to attract participation from as many people as possible, he said.

The prime minister said that in conjunction with the week, the government had agreed to allow PNB to introduce another unit trust to provide investors with an alternative to invest and save for themselves and their families in future.

He called on the people from all strata of society, especially the people of Kelantan, to use the opportunity to visit the exhibition and participate in the activities to improve their knowledge on investment and unit trusts.

-- BERNAMA

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