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MDC-Agreement

MDC SIGNS MoU IN UAE DURING DR MAHATHIR'S VISIT

By: Harlina Samson

DUBAI, April 27 (Bernama) -- The Multimedia Development Corporation (MDC) today signed a memorandum of understanding (MoU) with Dubai Technology, E-Commerce and Media Free Zone Authority (TECOM) here, paving the way for collaboration in information technology.

Under the MoU, the MDC, the entity which leads the development and management of the Multimedia Super Corridor (MSC), and the three components of TECOM -- Dubai Internet City (DIC), Dubai Media City and Dubai Idea Oasis -- will jointly explore cooperative projects in various fields in the IT industry.

The MoU was signed by MDC chairman Tan Sri Dr Othman Yeop Abdullah and Dubai TECOM director-general Mohammed Gergawi. It was witnessed by Prime Minister Datuk Seri Dr Mahathir Mohamad who arrived here yesterday for a two-day visit.

Dr Mahathir visited the DIC and Emirates Hills and Dubai Marina yesterday.

Speaking to reporters later, Dr Othman said following the signing of the MoU, MDC and DIC would cooperate and share their experience on strategies and best practices in nurturing the IT industry.

He said the DIC which has developed quite fast has more than 200 companies mainly international companies dealing in the multimedia and IT industry.

"The relation with DIC will bring Malaysian MSC status companies to collaborate and penetrate the huge market of the IT industry in the Middle East (West Asia)," he said.

Dr Mahathir also witnessed the signing of another MoU between Malaysian company, airportXchange (AX) and Dubai International Airport and DIC.

AX is the airport management solution provider for the KL International Airport.

AX president Suhaimie Abu Hassan said the MoU between AX and DIC would enable both organisations to identify potential business areas whereby DIC would provide its internet and computing infrastructure services to participate in AX's e-commerce initiative.

AX, the developer and operator of an online open market, is a spin-off of XYBASE, a Malaysian company whose principal activities include operating a comprehensive e-business platform for the airport community.

"The MoU between AX and DIC will ensure the implementing and operating of the Exchange in the Gulf region in line with the state of the art facilities and infrastructure provided by DIC," said Suhaimie.

On the MoU between AX and the Dubai International Airport, he said it would constitute an outline of proposed actions to facilitate a mutual long-term agreement where Dubai International Airport will be the anchor airport for the West Asian region.

Under the MoU, AX will provide an efficient online supply chain thus resulting in revenue from areas of new online innovations through transactions, subscriptions and other fees incurred on the use of AX services as the business model is based on revenue-sharing.

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