

15 APR 2001

MUSTAPA MEETS STATE EXCO MEMBER TO DISCUSS PENANG ECONOMY

BUTTERWORTH, April 15 (Bernama) -- Finance Ministry adviser Datuk Mustapa Mohamad today met Penang Economic Planning Committee chairman Datuk Dr Toh Kin Woon to discuss the state's economic situation.

Mustapa said the meeting was important as it enabled him to get a true picture of Penang's economy including the problems faced and the state government's plans in this regard.

He said he wanted to discuss with the state government about its preparations to deal with the effects of the economic slowdown in the United States.

Mustapa, who is Umno information chief, was speaking to reporters after opening the Bagan Umno division delegates' meeting.

He said Penang's position was very important as many companies including multinationals had factories in the state.

"If necessary, the National Economic Action Council will have official discussions with the state government in the wake of the economic measures announced by Prime Minister Datuk Seri Dr Mahathir Mohamad recently," he said.

-- BERNAMA

ZU SK