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New Tabung Haji investment head

Sulaiman Jaafar

SERDANG, Sat. - Datuk Seri Syed Anwar Jamalullail, the group managing director of Amanah Capital Partners Bhd, has been appointed Tabung Haji's head of investment panel with immediate effect.

His appointment was announced today by Minister in the Prime Minister's Department, Brig Jen (Rtd) Datuk Abdul Hamid Zainal Abidin here today.

Syed Anwar, 49, is a graduate from Macquarie University, Sydney, and a certified practising accountant.

He had previously served as financial accountant with Malaysia Airlines, senior auditor with Price Waterhouse Australia, investment manager at D&C Nomura Merchant Bank and corporate finance manager at Amanah Merchant Bank Berhad.

The appointment follows a statement by Prime Minister Datuk Seri Dr Mahathir Mohamed yesterday that the investment panel of Tabung Haji would be revamped to help it become more professional.

The revamp was part of efforts to restructure Tabung Haji and to help overcome its weaknesses.

"The panel had not been playing an active role in ensuring good returns from its investments."

Syed Anwar's expertise would be fully used to improve investment returns in Tabung Haji.

Abdul Hamid was speaking to reporters after opening a national seminar on Al-Quran at the Universiti Putra Malaysia (UPM).

The Minister said other members of the panel would be announced by next weekend.

"There is no limit to the number of people on the panel but we will appoint about 10 to 12 people."