

26 JUN 2001

MIRZAN-QUIT

NO PLAN TO QUIT CORPORATE WORLD

PETALING JAYA, June 26 (Bernama) -- Mirzan Mahathir, the eldest son of Prime Minister Datuk Seri Dr Mahathir Mohamad today said he has no intention of quitting Malaysia's corporate scene.

"I am a businessman. What am I going to do (if I quit). Logistic is a work," the executive chairman of Konsortium Logistik Bhd said after the company's annual general meeting here.

Mirzan was asked if he would follow the example of his brother Datuk Mokhzani Mahathir who withdrew from the corporate world in April.

Mokhzani said his withdrawal was a result of his disappointment over wild allegations linking him with government or mega projects, which discredited his name and that of his father.

Mokhzani was the chief executive officer of Pantai Holdings Bhd and Tongkah Holdings Bhd had disposed his interest in companies listed on the Kuala Lumpur Stock Exchange.

He used to hold a 12.6 percent direct interest in Tongkah Holdings and a 32.9 percent interest in Pantai Holdings.

Mirzan controls over 40 percent of Konsortium Logistik. -- BERNAMA
MAD SEL