

19 JUN 2001

Consortium-Nanyang

NO RESPONSE YET FROM MCA ON NANYANG TAKEOVER OFFER

PUTRAJAYA, JUN 19 (Bernama) -- A consortium of eight businessmen who yesterday offered to buy all of Huaren Holdings Sdn Bhd 72.35 per cent stake in Nanyang Holdings Bhd have yet to receive a response from the MCA.

President of the Associated Chinese Chamber of Commerce and Industry of Malaysia (ACCCIM) Tan Sri Lim Guan Teik who led the consortium, said they would wait for the MCA to respond to their offer of 10 sen more than what Huaren paid to acquire Nanyang.

"We will wait for sometime....for them to decide on this matter," he told reporters who met him by chance at the guard house leading to the Prime Minister's department here.

Yesterday the group made the offer to take over Huaren's share at RM5.60 or RM4.3 million more than the RM230 million Huaren paid in cash for Nanyang.

Asked for the reasons for him being at the Prime Minister's Department, Lim said he had an appointment to see Prime Minister Datuk Seri Dr Mahathir Mohamad "to extend a dinner invitation to him."

"I'm inviting Dr Mahathir for dinner. We want to arrange a date for the dinner," he said without elaborating on the dinner.

On whether Dr Mahathir had asked him about the consortium's offer, he said: "No PM is busy. His schedule is so tight... one meeting after another."

Asked whether the consortium would get a favourable response from the MCA on its offer he said "I don't know..... we have to wait for him (Dr Ling ) to come back to us."

If Sunday's MCA Extraordinary General Meeting was expected to solve the matter, Lim said the consortium was also waiting for the outcome of the EGM.

-- BERNAMA

HS AFY AAM