

18 JUL 2001

Parliament-Pos

PM'S SON NOT INVOLVED IN AVENUE ASSETS

KUALA LUMPUR, July 18 (Bernama) -- The Dewan Rakyat was told today that Phileo Allied Bhd (PAB) which has been awarded the privatisation of Pos Malaysia Bhd (PMB) is not controlled by Avenue Assets Bhd Bhd, which is said to be owned by Mohkzani Mahathir, the Prime Minister's son.

"A check with the Registrar of Companies has revealed that the Prime Minister's son does not have any interest directly or indirectly in the company nor is he represented on the board," said Deputy Finance Minister Datuk Dr Shafie Mohd Salleh.

He was replying to a question from Abdul Rahman Yusof (Keadilan-Kemaman) who asked if the Economic Planning Unit was aware that the PAB, controlled by Avenue Assets is owned by the Prime Minister's son.

Shafie added that such a claim was pure malice.

He added that the government was confident with the privatisation of PMB, postal services would improve and benefits would accrue to its employees.

-- MORE

FA NZ DVS