

16 OCT 2001

PNB-ASN 3

PNB INTRODUCES AMANAH SAHAM NASIONAL 3 IMBANG

SERI KEMBANGAN, Oct 16 (Bernama) -- Permodalan Nasional Bhd (PNB) has introduced a new unit trust called Amanah Saham Nasional 3 Imbang (ASN 3).

Its chairman Tan Sri Dr Ahmad Sarji Abdul Hamid said that ASN 3 is PNB's third unit trust opened to all Malaysians after Amanah Saham Wawasan (ASW 2020) and Amanah Saham Malaysia (ASM).

Currently, PNB manages eight unit trusts namely Amanah Saham Bumiputera (ASB), Amanah Saham Nasional (ASN), Amanah Harta Tanah PNB, ASW 2020, ASN 2, ASM, Amanah Saham Didik and ASN 3.

Ahmad Sarji said this in his speech at the launch of ASN 3 by Prime Minister Datuk Seri Dr Mahathir Mohamad here today.

ASN 3, which is categorised as a balance fund with fund size of 1.0 billion units, is different from the ASW 2020 dan ASM units which are being sold at fixed prices. ASN 3 units would be traded at fluctuating prices.

PNB invites Malaysians to take this opportunity and invest in ASN 3 during the initial offer period beginning today until Nov 5, 2001 where the units would be sold at a fixed price of RM1.00 per unit for 21 days.

After Nov 5, the units would be sold at prices which would be based on the investment portfolio performance determined by the share market sentiment.

Ahmad Sarji said that with the Kuala Lumpur Stock Exchange Composite Index currently standing at the 600 points level, it would be a right time for unit trust managers to build a new portfolio and also a good time for investors to choose investments in unit trust.

On PNB's performance, he said that 7.2 billion new units had been approved in 2000, where more than 4.0 billion had been subscribed. Of this amount, 73 percent or 3.0 billion was subscription of the entire ASM units introduced last year.

For the period 1981 to 2000, PNB has distributed more than RM31 billion in the forms of income distribution to unitholders.

They comprised those from the lower ranks, labours and clerical (some 2.0 million), farmers and fishermen (more than 733,000), settlers (more than 622,000) and the police and the armed forces (more than 377,000). --

BERNAMA

SHO JR FR