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MAHATHIR-PRIVATISATION

STRINGENT EVALUATION PROCEDURE TO BE ADOPTED FOR PRIVATISATION PROJECTS

KUALA LUMPUR, April 23 (Bernama) -- A more stringent project evaluation procedure would be adopted under the privatisation programme, which would include the appointment of independent consultants and project auditors, the Prime Minister said today.

In addition, surveys on the projects to be privatised would be conducted so as to ascertain public opinion, said Datuk Seri Dr Mahathir Mohamad when tabling the Eighth Malaysia Plan (8MP) at the Dewan Rakyat.

He said, "To protect consumer interest and foster healthy privatised sectors, steps to restructure the relevant regulatory authorities will be expedited and the authorities strengthened through legislative support and capacity-building."

Dr Mahathir said that high on the privatisation priority list were those projects that stimulated economic growth and were commercially viable.

He said the government would identify projects that could generate multiplier effects and upgrade the quality of services particularly in the transportation, construction and utilities sector. -- BERNAMA

MAD MFJ KTC