

26 NOV 2001

SC-PLC

UNDER-CAPITALISED PLCs MUST INFORM INVESTORS OF STATUS

KUALA LUMPUR, Nov 26 (Bernama) -- Under capitalised public listed companies (PLCs) on the Kuala Lumpur Stock Exchange (KLSE) are required to inform investors of their non-compliant status and their plans for compliance, the Securities Commission said today.

The PLCs need to inform the investors via updates in the releases of their quarterly financial results, said the market watchdog in a statement today.

It said that this must be carried out with immediate effect until they fully comply with the minimum paid-up capital requirement.

Companies listed on the main board are required to increase their paid-up capital to RM60 million while the second board companies to RM40 million.

The RM60 million and RM40 million paid-up capital requirement for the main board and the second board, respectively were introduced by the SC in early 1999 to increase the free float and liquidity of shares of companies listed on the KLSE.

As at Nov 13 2001, some 12 percent of the 516 companies listed on the main board and 57 percent of the 293 companies on the second board have yet to achieve the requisite minimum paid-up capital.

The SC reminded under-capitalised companies to adhere to the deadline for compliance, which has already been extended from April 30, 2002 to Dec 31, 2002.

The extension was announced by Prime Minister Datuk Seri Dr Mahathir Mohamad at the 2002 Budget tabled on Oct 19.

The SC said that the securities of listed companies that failed to meet the minimum paid-up capital requirement by the extended deadline would be subjected to trading restrictions (full payment before purchase).

These trading restrictions would only be uplifted when the companies had fully complied with the minimum paid-up capital requirement, it said.

"The SC will also take other measures after the expiry of the extended deadline, such as suspension from trading, if these companies still fail to show serious and committed efforts to increase their paid-up capital to the required level," it said.

The SC said that any new corporate proposals submitted to the commission by such companies must include proposals that would increase the paid-up capital to the minimum level.

"Proposals that do not address the issue of minimum capital size will not be considered," it said.

LIST OF UNDER-CAPITALISED COMPANIES LISTED ON THE KLSE

MAIN BOARD:

| COMPANIES: | PAID-UP CAPITAL (RM) |
|----------------------------------|----------------------|
| ABRAR CORPORATION BHD | 32,000,000 |
| ACTACORP HOLDINGS BHD | 37,720,821 |
| AJINOMOTO (M) BHD | 40,532,356 |
| AMALGAMATED INDUSTRIAL STEEL BHD | 52,003,500 |
| AYER MOLEK RUBBER CO BHD | 1,800,000 |
| BERJUNTAI TIN DREDGING BHD | 30,526,200 |
| BINA DARULAMAN BHD | 50,922,713 |
| BINA PURI HOLDINGS BHD | 40,000,000 |
| BOX-PAK (M) BHD | 40,000,000 |
| BUKIT KATIL RESOURCES BHD | 44,100,000 |

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| C.I. HOLDINGS BHD | 57,377,835 |
| CHG INDUSTRIES BHD | 47,850,002 |
| DIPERDANA HOLDINGS BHD | 35,000,000 |
| DUTCH LADY MILK INDUSTRIES BHD | 16,000,000 |
| EKOVEST BHD | 59,685,000 |
| FIAMMA HOLDINGS BHD | 42,120,000 |
| FIMA CORPORATION BHD | 30,968,724 |
| GEORGE KENT (M) BHD | 42,202,792 |
| I-BERHAD | 20,196,000 |
| INCH KENNETH KAJANG RUBBER PLC | 8,250,000 (GBP) 1 |
| INSTANGREEN CORPORATION BHD | 30,000,000 |
| INTAN UTILITIES BHD | 53,543,002 |
| JOHN MASTER INDUSTRIES BHD | 44,202,013 |
| KHEE SAN BHD | 40,000,000 |
| KIA LIM BHD | 44,550,000 |
| KIAN JOO CAN FACTORY BHD | 57,860,059 |
| KLUANG RUBBER CO (M) BHD | 2,006,385 |
| KOBAY TECHNOLOGY BHD | 54,007,000 |
| KPJ HEALTHCARE BHD | 48,000,000 |
| KRAMAT TIN DREDGING BHD | 3,960,000 |
| KUCHAI DEVELOPMENT BHD | 1,311,995 |
| KURNIA SETIA BHD | 56,722,196 |
| KYM HOLDINGS BHD | 40,939,967 |
| LINEAR CORPORATION BHD | 51,748,333 |
| LKT INDUSTRIAL BHD | 51,456,486 |
| MALAYSIA AICA BHD | 54,317,280 |
| MALAYSIA BRITISH ASSURANCE BHD | 54,980,311 |
| MARCO HOLDINGS BHD | 23,616,000 |
| MATRIX INTERNATIONAL BHD | 41,501,170 |
| MATSUSHITA ELECTRIC CO (M) BHD | 35,732,812 |
| MENTAKAB RUBBER CO (M) BHD | 1,400,674 |
| MENTIGA CORPORATION BHD | 37,500,000 |
| METROD (M) BHD | 40,000,000 |
| MINTYE INDUSTRIES BHD | 38,000,000 |
| MMC ENGINEERING GROUP BHD | 31,630,893 |
| NCK CORPORATION BHD | 37,360,005 |
| NEGARA PROPERTIES (M) BHD | 58,832,634 |
| NEXNEWS.COM BHD | 40,000,000 |
| OCB BHD | 42,500,000 |
| PERDANA INDUSTRI HOLDINGS BHD | 35,873,133 |
| PINTARAS JAYA BHD | 50,040,000 |
| PROJEK PENYELENGGARAAN LEBUHRAYA BHD | 35,000,000 |
| RIVERVIEW RUBBER ESTATES BHD | 10,808,408 |
| RNC CORPORATION BHD | 45,319,709 |
| SETRON (M) BHD | 50,266,667 |
| SIAH BROTHERS CORPORATION BHD | 50,468,943 |
| SIN HENG CHAN (MALAYA) BHD | 18,994,375 |
| SPK SENTOSA CORPORATION BHD | 50,850,943 |
| SUNGEI BAGAN RUBBER CO (M) BHD | 1,890,361 |
| SYARIKAT TAKAFUL MALAYSIA BHD | 55,000,000 |
| UAC BHD | 55,100,000 |
| YEE LEE CORPORATION BHD | 37,569,000 |

SECOND BOARD:

COMPANIES:

PAID-UP CAPITAL (RM)

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| ADVANCED PACKAGING TECHNOLOGY (M) BHD | 18,226,000 |
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| AHMAD ZAKI RESOURCES BHD | 30,000,000 |
| AJIYA BHD | 26,533,641 |
| AKTIF LIFESTYLE CORPORATION BHD | 20,479,000 |
| AMTEK HOLDINGS BHD | 39,999,000 |
| AMTEL HOLDINGS BHD | 31,400,000 |
| ARTWRIGHT HOLDINGS BHD | 19,970,000 |
| ATLAN HOLDINGS BHD | 17,919,000 |
| AUDREY INTERNATIONAL (M) BHD | 20,000,000 |
| AUTOAIR HOLDINGS BHD | 25,000,000 |
| AUTOINDUSTRIES VENTURES BHD | 25,000,000 |
| AUTOWAYS HOLDINGS BHD | 25,470,840 |
| AVANGARDE RESOURCES BHD | 35,000,000 |
| B.I.G. INDUSTRIES BHD | 19,218,000 |
| BELL & ORDER BHD | 19,184,000 |
| BESCORP INDUSTRIES BHD | 19,000,000 |
| BINA GOODYEAR BHD | 35,000,000 |
| BONIA CORPORATION BHD | 33,300,000 |
| BRIDGECON HOLDINGS BHD | 19,950,000 |
| BRIGHT PACKAGING INDUSTRY BHD | 39,900,000 |
| BRITAC BHD | 16,000,000 |
| BTM RESOURCES BHD | 19,999,000 |
| CB INDUSTRIAL PRODUCT HOLDING BHD | 28,000,000 |
| CENTRAL INDUSTRIAL CORPORATION BHD | 10,195,000 |
| CHANGHUAT CORPORATION BHD | 39,999,000 |
| CHEE WAH CORPORATION BHD | 19,698,000 |
| CHIN FOH BHD | 39,000,000 |
| CME GROUP BHD | 19,100,000 |
| CN ASIA CORPORATION BHD | 36,250,000 |
| CNLT (FAR EAST) BHD | 37,000,000 |
| COMPUTER FORMS (M) BHD | 16,400,000 |
| CONCRETE ENGINEERING PRODUCTS BHD | 29,850,000 |
| CONSOLIDATED FARMS BHD | 20,898,000 |
| DATAPREP HOLDINGS BHD | 31,989,146 |
| DEWINA BHD | 19,000,000 |
| EDEN ENTERPRISES (M) BHD | 39,999,000 |
| EG.COM BHD | 19,984,040 |
| ELBA HOLDINGS BHD | 28,000,000 |
| EMICO HOLDINGS BHD | 22,260,000 |
| EP MANUFACTURING BHD | 39,900,000 |
| EPE POWER CORPORATION BHD | 12,000,000 |
| ESPRIT GROUP BHD | 21,998,000 |
| EVERMASTER GROUP BHD | 19,999,000 |
| FAJAR BARU CAPITAL BHD | 39,999,000 |
| FEDERAL FURNITURE HOLDINGS (M) BHD | 27,681,500 |
| FITTERS HOLDING BHD | 25,122,485 |
| FOURSEASON (M) BHD | 17,000,000 |
| FW INDUSTRIES BHD | 26,888,000 |
| GADANG HOLDINGS BHD | 19,900,000 |
| GANAD CORPORATION BHD | 19,000,000 |
| GANZ TECHNOLOGIES BHD | 19,800,000 |
| GEAHIN ENGINEERING BHD | 19,999,000 |
| GENERAL SOIL ENGINEERING HOLDINGS BHD | 25,000,000 |
| GLOBAL CARRIERS BHD | 19,999,998 |
| GRAND HOOVER BHD | 30,000,000 |
| HAI MING HOLDINGS BHD | 19,800,000 |
| HAI-O ENTERPRISE BHD | 20,510,000 |
| HARVEST COURT INDUSTRIES BHD | 19,820,000 |

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| HEXAGON HOLDINGS BHD | 21,967,000 |
| HING YIAP KNITTING INDUSTRIES BHD | 31,300,000 |
| HIROTAKO HOLDINGS BHD | 19,855,000 |
| HOTLINE FURNITURE BHD | 21,788,000 |
| HPI RESOURCES BHD | 35,068,000 |
| HUNZA CONSOLIDATION BHD | 39,767,000 |
| HWA TAI INDUSTRIES BHD | 13,230,000 |
| INDUSTRONICS BHD | 36,000,000 |
| JASA KITA BHD | 19,980,000 |
| JASATERA BHD | 19,980,000 |
| JUTAJAYA HOLDING BHD | 35,327,585 |
| KEN HOLDINGS BHD | 20,000,000 |
| KESM INDUSTRIES BHD | 17,000,000 |
| KHIND HOLDINGS BHD | 30,000,000 |
| KIARA EMAS ASIA INDUSTRIES BHD | 39,999,999 |
| KILANG PAPAN SERIBU DAYA BHD | 19,999,000 |
| KOA DENKO (M) BHD | 18,000,000 |
| KP KENINGAU BHD | 19,980,000 |
| KUANTAN FLOUR MILLS BHD | 38,806,400 |
| KUMPULAN JETSON BHD | 22,076,000 |
| L&M CORPORATION (M) BHD | 20,401,000 |
| LANKHORST BHD | 39,999,000 |
| LAY HONG BHD | 17,500,000 |
| LEADER STEEL HOLDINGS BHD | 19,998,000 |
| LEN CHEONG HOLDING BHD | 35,000,000 |
| LONG HUAT GROUP BHD | 37,344,000 |
| LYSAGHT GALVANIZED STEEL BHD | 19,800,000 |
| MAGNA PRIMA BHD | 33,300,000 |
| MALAYSIA PACKAGING INDUSTRY BHD | 21,021,412 |
| MALAYSIAN AE MODELS HOLDINGS BHD | 33,000,000 |
| MALAYSIAN MERCHANT MARINE BHD | 30,000,000 |
| MAN YAU HOLDINGS BHD | 36,300,000 |
| MAY PLASTICS INDUSTRIES BHD | 26,960,825 |
| MEASUREX CORPORATION BHD | 39,900,000 |
| MEDAS CORPORATION BHD | 14,000,000 |
| MERCURY INDUSTRIES BHD | 36,182,000 |
| METAL RECLAMATION BHD | 39,800,000 |
| MULTI-CODE ELECTRONICS INDUSTRIES (M) BHD | 39,647,000 |
| NAUTICALINK BHD | 19,999,000 |
| NGIU KEE CORPORATION (M) BHD | 28,000,000 |
| OCEAN CAPITAL BHD | 39,900,000 |
| OCI BHD | 39,225,000 |
| PADINI HOLDINGS BHD | 30,000,000 |
| PAHANCO CORPORATION BHD | 20,814,000 |
| PANCARAN IKRAB BHD | 19,000,000 |
| PEMBINAAN LIMBONGAN SETIA BHD | 19,800,000 |
| POHMAY HOLDINGS BHD | 25,000,000 |
| RALCO CORPORATION BHD | 20,980,000 |
| RAPID SYNERGY BHD | 19,999,000 |
| REDIFFUSION BHD | 18,675,000 |
| REPCO HOLDINGS BHD | 14,254,002 |
| REX INDUSTRY BHD | 30,898,000 |
| RHYTHM CONSOLIDATED BHD | 35,000,000 |
| SARAWAK CONCRETE INDUSTRIES BHD | 18,000,000 |
| SBBS CONSORTIUM BHD | 33,000,000 |
| SCK GROUP BHD | 19,875,000 |
| SEACERA TILES BHD | 39,999,000 |

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| SEE HUP CONSOLIDATED BHD | 25,011,000 |
| SELOGA HOLDINGS BHD | 28,000,000 |
| SENG HUP CORPORATION BHD | 19,998,000 |
| SENI JAYA CORPORATION BHD | 16,888,888 |
| SERISAR INDUSTRIES BHD | 32,000,000 |
| SHH RESOURCES HOLDINGS BHD | 19,999,000 |
| SIN KEAN BOON GROUP BHD | 18,000,000 |
| SM SUMMIT HOLDINGS BHD | 30,000,000 |
| SOUTH PENINSULAR IND BHD | 16,800,000 |
| SOUTHERN PLASTIC HOLDINGS BHD | 19,999,000 |
| SPORTMA CORPORATION BHD | 25,000,000 |
| SRII BHD | 39,960,000 |
| STAMFORD COLLEGE BHD | 19,990,004 |
| STS TECNIC BHD | 19,900,000 |
| SUGAR BUN SERVICES CORPORATION BHD | 26,937,000 |
| SUIWAH CORPORATION BHD | 18,500,000 |
| SUNCHIRIN INDUSTRIES (M) BHD | 19,500,000 |
| SUPER ENTERPRISE HOLDINGS BHD | 19,910,000 |
| SYARIKAT KAYU WANGI BHD | 16,256,454 |
| T.H.HIN CORPORATION BHD | 37,390,594 |
| TAI KWONG YOKOHAMA BHD | 19,800,000 |
| TAIPING SUPER BHD | 19,999,000 |
| TAJO BHD | 39,540,000 |
| TAKASO RESOURCES BHD | 23,020,000 |
| TANAH EMAS CORPORATION BHD | 19,990,000 |
| TECHVENTURE BHD | 39,162,000 |
| TECK GUAN PERDANA BHD | 19,998,451 |
| TEO GUAN LEE CORPORATION BHD | 19,999,000 |
| THONG GUAN INDUSTRIES BHD | 27,644,000 |
| TIMBERWELL BHD | 39,999,000 |
| TOMYPAK HOLDINGS BHD | 19,940,000 |
| TOYOCEM CORPORATION BHD | 25,492,002 |
| TRANSOCEAN HOLDINGS BHD | 19,999,000 |
| TRANSWATER CORPORATION BHD | 13,000,000 |
| TRU-TECH HOLDINGS BHD | 35,915,366 |
| UCP RESOURCES BHD | 39,900,000 |
| UH DOVE HOLDINGS BHD | 18,000,000 |
| UMS HOLDINGS BHD | 39,669,000 |
| UNITED BINTANG BHD | 18,000,000 |
| UNITED CHEMICAL INDUSTRIES BHD | 18,500,000 |
| UPA CORPORATION BHD | 35,000,000 |
| WATTA HOLDING BHD | 19,800,000 |
| WIDETECH (M) BHD | 18,000,000 |
| WONDERFUL WIRE & CABLE BHD | 20,443,000 |
| WOO HING BROTHERS (MALAYA) BHD | 15,600,000 |
| WOODLANDOR HOLDINGS BHD | 19,999,000 |
| WOVENTEX CORPORATION BHD | 39,998,000 |
| WWE HOLDINGS BHD | 39,999,999 |
| YINSON HOLDINGS BHD | 19,800,000 |
| YONG TAI BHD | 39,900,000 |
| ZAITUN BHD | 39,999,000 |
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