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PNB-Youths

YOUTHS INVEST RM750 MILLION IN UNIT TRUST, SAYS PNB CHIEF

MACHANG, April 22 (Bernama) -- A total of 525 youths invested RM750 million in the various unit trust schemes organised by Permodalan Nasional Berhad (PNB), said PNB chairman Tan Sri Ahmad Sarji Abdul Hamid today.

He said there was now greater understanding among youths on investment concept and the connection between returns and risks.

"This is reflected in the group's encouraging participants in unit trust schemes such as Amanah Saham Bumiputera, Amanah Saham Wawasan 2020 and Amanah Saham Malaysia," he said when opening the PNB Challenge Trophy debate for 13 institutions of higher learning at the Machang branch campus of Universiti Teknologi Mara (UiTM), here.

Ahmad Sarji said the Amanah Saham Didik (ASD), launched by Prime Minister Datuk Seri Dr Mahathir Mohamad last Friday, provided another avenue for investment to the youths and students.

"I suggest that university, college and school administrators support efforts to encourage savings and investment in unit trust schemes among students of the various races," he said.

He hoped that the thrifty and savings habit among students could be nurtured right from their pre-school days.

"...what is important is for the students to have a savings target or reason to save for the future either for education or business capital," he said.

Ahmad Sarji, a former chief secretary to the government, also said the country's institutions of higher learning were capable of producing quality graduates and contributing to the workforce need by the country.

--BERNAMA

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