

Customs Dept collected

RM18bil
STAR 26 JAN 2002
last year

MALACCA: The Customs Department collected almost RM18bil in revenue last year compared with RM16bil the year before, an increase of 10.26% or RM1.67bil.

According to the department's annual report, it collected only 74.8% of last year's target of RM24bil due to the bleak economic situation, political development and government policies within the region.

"The collection of domestic sales tax increased by 27% or over RM1bil to RM4.9bil last year compared to RM3.8bil in 2000," it said.

Domestic sales tax at 27% was the biggest contribution to the department's revenue.

The report was released during the World Customs Day, which was celebrated yesterday at the Royal Malaysian Customs Academy (Akmal) here.

It also said excise duty at 24% was the second highest income earner for the department last year.

Compared to the previous year, the excise duty had gone up by 15% or RM565mil from RM3.8bil to RM4.4bil.

The third highest income for the department - import duty - had dropped by over 4% or RM179mil from RM3.9bil to RM3.7bil last year.

"Import duty for cars contributed almost RM900mil to the revenue and it dropped by 2.6% from RM924mil in 2000," the report said.

It also said that the department collected RM402mil from cars (complete built unit).

In conjunction with the celebration, Prime Minister Datuk Seri Dr Mahathir Mohamad officially announced the name change of the Customs and Excise Department to the Customs Department and introduced the new uniform and logo.