

Koh leaves for US to attend world economic forum

SUN .3 1 JAN 2002

PENANG, Wed: Chief Minister Tan Sri Dr Koh Tsu Koon left for the United States yesterday to attend the World Economic Forum (WEF) on Monday where Prime Minister Datuk Seri Dr Mahathir Mohamad is scheduled to present a paper on key economic issues.

Koh will brief potential investors and fund managers at the Malaysian Investment Summit (MIS) in New York the following day.

According to a statement from his office, he will also attend a day-long WEF workshop on global competitiveness on Tuesday to discuss issues regarding the

latest ideas in corporate strategy and the impact on regional businesses.

At the MIS, Koh will brief US fund managers and senior executives on the state of the Malaysian ICT and electronics industries, and the country's continued attractiveness as a global investment centre.

The MIS, featuring Mahathir as one of the three speakers, is jointly organised by investment firm Salomon Smith Barney, the Asia Strategy and Leadership Institute of Malaysia, and the Kuala Lumpur Stock Exchange (KLSE).

The other speakers will be Bank Negara governor

Tan Sri Zeti Akhtar Aziz and KLSE executive chairman Datuk Mohd Azlan Hashim.

Koh, who is accompanied by a delegation comprising Penang Development Corp officials, will also seize the opportunity to talk to industrialists and investors attending both the WEF and MIS.

They are also scheduled to visit one or two multinational firms in the New York-New Jersey area.

In Boston later today, Koh and his team are scheduled to visit several IT and biotech companies and the Boston University Photonics Centre to view its R&D activities.