

# NUBE preparing outsourcing report for PM

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**PETALING JAYA, Sat:** The National Union Of Bank Employees (NUBE) will submit a memorandum to Prime Minister Datuk Seri Dr Mahathir Mohamad on the outsourcing of services in commercial banks.

Its general secretary, J. Solomon, told *The Sun* today they expect to submit the memorandum next week.

Speaking at a symposium on *Outsourcing of Non-Core Functions in the Banking Industry* here, he said certain banks have sought to

outsource processes which fall within the scope of core banking functions.

"The union has serious doubts as to the truth of the exercise given the current scenario in the industry."

Solomon said the union has collected the necessary information and would prepare a memorandum to be submitted to Mahathir with a view to getting an assurance from the authorities that the outsourcing will be confined to non-core areas.

"The union hopes the

exercise will not result in the displacement of employees."

He said the union seeks an assurance that even non-core activities would be outsourced to professional and specialised service providers and not to any firm created just for the sake of handling the outsourced functions.

"Our actions are clear and meant to protect not only the interests of our members, but also the stability and competitiveness of banks, their image and the expectations of customers."