

Asli to set up joint business council with China

STAR 25 APR 2002

By NICK LEONG

THE Asian Strategy and Leadership Institute (Asli) yesterday signed an agreement with China Council for Promotion of International Trade (CCPIT) to set up the China-Malaysia Joint Business Council.

Under the agreement, the two bodies will seek to promote business opportunities in Malaysia and China to businessmen in their

respective countries.

CCPIT vice-chairman Wan Jifei said the two countries had vast opportunities for Chinese and Malaysian businessmen to explore.

He said Malaysian businessmen wishing to invest in China should know the local environment and preferably, have a trustworthy local partner.

Wan said CCPIT's role was similar to the Malaysian Trade Development Corp and it had agree-

ments with over one hundred chambers of commerce around the world.

He said Malaysia was an important trade partner for China, adding that Malaysia had the comparative edge over China in sectors like forestry, oil and gas, electronics manufacturing and tourism.

"There is a strong legal and physical infrastructure here. Everything is done according to law and regulation," Wan said.

Asli president Mirzan Mahathir said the joint business council's main priority areas were the promotion of products through trade fairs and exhibition, development of human resources and information and communication technology (ICT) in the two countries.

"We hope to disseminate useful information and help establish networking and smart-partnership between the businessmen in the two countries," he added.