

MAVCAP changing name to Malaysia Debt Ventures

MAVCAP **STAR 2 AUG 2002**

Debt Ventures Bhd will change its name to Malaysia Debt Ventures Bhd during the launch of its services by Prime Minister Datuk Seri Dr Mahathir Mohamad in Kuala Lumpur this Friday.

The company will begin accepting applications for its RM1.6bil Information and Communication Technology (ICT) Fund from Sept 2, MAVCAP managing director and

chief executive officer Jiro Suzuki told a media briefing last week.

The fund, specially targeted for those in the ICT sector, is sponsored by the government of Japan through the Japan Bank for International Cooperation.

Debt Ventures began life as a division of Malaysia Venture Capital Management Bhd (MAVCAP) last year.

Suzuki said the division was incorporated as a company now and was a separate entity from AMVCAP. Both are wholly owned by the Minister of Finance Inc.

Dr Mahathir is expected to unveil the new logo of Malaysia Debt Ventures this Friday as well.

The current logo carries the MAVCAP name.