

Naza Motors to set up RM200mil plant

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in Sungai Petani

NAZA Motors Sdn Bhd, the Kia franchise holder in Malaysia, is to set up a motor assembly plant costing more than RM200mil in Gurun, Kedah.

Kedah Menteri Besar Datuk Seri Sved Razak Syed Zain said the plant would be a joint venture with a leading South Korea automobile maker. He said the plant would be located on a 56ha site in Gurun, and that other details were currently

being worked out. **STAR 28 AUG 2002** The level of investment this year.
"This will be a big motor assembly plant for Kedah and the plant is expected to boost foreign investments in the state," he added. Construction of the plant is expected to start after the signing of an agreement soon.

Syed Razak said cars turned out by the assembly plant would be for export as well as for the local market. He said Kedah attracted about RM1bil in foreign investments last year and was confident the proposed plant would help it achieve

"We want Kedah to achieve the status of a developed state by 2,010 and the industrial sector will largely contribute to the state's overall progress," he said.

State Industry, Science, Technology and Environment Committee chairman Datuk Beh Heng Seong confirmed yesterday that Prime Minister Datuk Seri Dr Mahathir Mohamad would officiate at the ground-breaking ceremony for the plant on Sept 13.