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ASLI-AGREEMENT

ASLI AND CCPIT TO SET UP JOINT BUSINESS COUNCIL

KUALA LUMPUR, April 23 (Bernama) -- The Asian Strategy & Leadership Institute (ASLI) and China Council for Promotion of International Trade (CCPIT) will sign an agreement to set up the China-Malaysia Joint Business Council tomorrow.

The Joint Business Council will comprise business leaders from both China and Malaysia, said ASLI chief executive officer, Datuk Dr Michael Yeoh, in a statement here today.

He said that the Council will focus on enhancing bilateral business relationship and strengthen economic cooperation between the two countries.

It would be headed by two co-chairmen, one each from Malaysia and China, and would promote trade, investments and technology transfer, Yeoh said.

He added that the Council will also actively organise visits of trade delegations and exhibitions to promote each other's products and services.

The signing is in conjunction with the official visit of China's Vice-President Hu Jintao to Malaysia.

Yeoh said that Prime Minister Datuk Seri Dr Mahathir Mohamad has consented to be the Patron of the Joint Business Council, while Minister of International Trade and Industry Datuk Seri Rafidah Aziz its Honorary Adviser.

Yeoh, who is also the Joint Secretary-General for the Joint Business Council, said that the Council would focus on areas like human resource development, information technology, healthcare, agribusiness and tourism which are key sectors that have strong potential for joint ventures and smart partnerships.

The Joint Business Council also aimed to discuss and promote new spheres of cooperation between China and Malaysia, he added.

Joint meetings of the Council will be held alternately between China and Malaysia on a regular basis, he said. -- BERNAMA

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