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POLITICAL STABILITY HELPS M'SIA TO DRAW FOREIGN INVESTMENT

BUKIT MERTAJAM, Nov 2 (Bernama) -- Political stability and a skilled workforce are factors which have enabled Malaysia to woo foreign investors, said Deputy Prime Minister Datuk Seri Abdullah Ahmad Badawi today.

He said that despite the turbulent world economy, Malaysia was still capable of attracting foreign investors because of its political stability.

"Multinationals representatives who came to see me said studies showed that the government policies have brought political stability to the country and this has increased investors' confidence," he said at the "Leader With The People" gathering at at the Maktab Perguruan Tuanku Bainun ground here today.

Prime Minister Datuk Seri Dr Mahathir Mohamad and Penang Chief Minister Tan Sri Dr Koh Tsu Koon were also present.

He cited as an example, IBM's decision in setting up a factory in Penang when other countries were competing to attract foreign investors.

"The company sets up its factory Penang because we have highly skilled workers in addition to peace and stability enjoyed by the country," he said.

In this respect, Abdullah also urged the people to improve their standard of living by encouraging their children to acquire knowledge in science and technology.

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