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CASH HAILS TWO-YEAR BUDGET SYSTEM

KOTA KINABALU, Jan 8 (Bernama) -- Consumer Association of Sabah and Labuan (Cash) supports the implementation of a two-year budget system as announced by Prime Minister Datuk Seri Dr Mahathir Mohamad yesterday, said its president Patrick Sindu.

He said the system, which is also adopted in some developed countries, would ensure projects were implemented on schedule.

"It will take time to implement certain projects within one year...there are many time-consuming process and by the time the project is ready for implementation, it is already towards the end of the year," he said when contacted today.

Dr Mahathir, who is Finance Minister, said the two-year budget system would speed up the implementation of projects with the first budget for actual implementation and the second to identify projects to be done the following year of which procedures would start off in the first year.

Patrick said the two-year budget system was also crucial for a state like Sabah where more development projects were needed.

-- BERNAMA

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