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Dr M to open 2nd National Tax Conference on Sept 3

KUALA LUMPUR, Wed. - Prime Minister Datuk Seri Dr Mahathir Mohamad will open the 2nd National Tax Conference 2002 at the Palace of the Golden Horses on Sept 3.

The conference, jointly organised by the Inland Revenue Board and the Malaysian Institute of Taxation (MIT), will see leading tax professionals, senior revenue officials and tax specialists coming together.

An IRD spokesman said they were expected to discuss their perspectives on Malaysian tax policies and how these policies affected Malaysian taxpayers and international investors.

Participants, he said, would also deliberate on current issues affecting tax practice and gather feedback on IRD policies and problems encountered by taxpayers.

He said the conference would also address issues related to IRD's problems and complaints against it besides identifying and understanding how current tax issues would affect taxpayers in the future.

A discussion will also be held on the impact of globalisation on taxation issues.

He said this year's conference was the pinnacle of the educational activities undertaken by the IRD and MIT under the self-assessment system.

The theme this year is on globalisation of tax systems in the global village.

The spokesman said the conference was expected to update tax professionals and tax-payers on the changes to the tax structure.

"The conference will enlighten participants on the impact and opportunities arising from the growing trend of globalisation besides having a better understanding of the issues and policies of e-commerce, transfer pricing and self-assessment," he added.

IRB chief executive and director-general Datuk Zainol Abidin Abd Rashid will present a paper on taxation and globalisation.

The other speakers are Finance Ministry secretary-general Tan Sri Dr Samsudin Hitam, Sunway Group corporate adviser Tan Sri Ramon Navaratnam, IRB operation division director Dr Mohd Shukor Mahfar and IRB principal assistant director Nor'aini Jaafar.

Also presenting papers will be Field Fisher Waterhouse (London Head of Transfer Pricing) Michael Stirling, MIT president Ahmad Mustapha Ghazali, PricewaterhouseCoopers Malaysia's Tax and Business Consulting Services executive director S.M. Thanneermalai, KPMG Tax Services Sdn Bhd director M. Selveindran and Global Leader (Transfer Pricing Services) PricewaterhouseCoopers tax partner Michael Happell.