

28 DEC 2002

SC-CAPITAL

SOME REVIEW TO BE MADE ON CAPITAL MARKET GUIDELINES

PUTRAJAYA, Dec 28 (Bernama) -- Securities Commission chairman, Datuk Ali Abdul Kadir, said there will be some review to be made on the guidelines related to the local capital market.

He said the review guidelines are expected to be announced after the Ministry of Finance gives its approval.

"Once this (review) has been discussed and approved, the Minister of Finance will be happy to announce it," he told reporters after attending a Hari Raya gathering organised by the MOF here today.

The gathering was attended by Prime Minister Datuk Seri Dr Mahathir Mohamad, who is also Finance Minister and Second Finance Minister Datuk Dr Jamaludin Jarjis.

He said it was hoped that with the review of the guidelines, the liquidity of the local capital market could be enhanced.

This could help create the Malaysian capital market as a premier capital market in the world.

As for the prospects of the local capital market next year, Ali said that Malaysian capital market should be vigorous next year.

He said this was based on the analysis made by some speakers during a conference on the Emerging Capital Market here recently whereby they pointed out that South Korea, Malaysia and Thailand were the countries which would "stand out" in terms of capital market development in the Asian region. -- BERNAMA

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