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PM: Foreigners will have no regrets investing here

PENANG, Sat. - The Government will ensure foreign investors do not regret investing in the country as steps will be taken to justify their selection of Malaysia as an investment centre.

Prime Minister Datuk Seri Dr Mahathir Mohamad said the Government's investment-friendly attitude was evident as it organised annual dialogues with the private sector.

The Government had always tried its best to solve all problems that were raised at the dialogues, he said in his speech at the presentation of a Sirim certificate for IBM's desktop computer here.

Earlier, Dr Mahathir, his deputy Datuk Seri Abdullah Ahmad Badawi, Penang Chief Minister Tan Sri Dr Koh Tsu Koon and Deputy Chief Minister Datuk Dr Hilmi Yahaya witnessed the presentation of the IEC 60950 Standard to IBM.

Sirim Bhd vice-president Abdul Aziz Abdul Manan presented the certificate to Sanmina-SCI Penang vice-president Lim Yook Yuen. Sanmina-SCI manufactures the IBM computer in Malaysia.

Dr Mahathir said many foreign investors were looking for both highly-skilled and low-cost labour, which Malaysia could provide.

IBM Malaysia managing director Voon Seng Chuan said that the Sirim certification was a major boost and an "appreciated reassurance" of IBM's decision to produce Made-in-Malaysia desktop PCs.

"The initiative embodies our commitment to the country's PC industry.

"The decision to relocate the PC production process to Penang will result in a better supply chain solution for the company's various Asean customers," he said.

On IBM's choice of Penang, Voon said the decision stemmed from the company's commitment to Malaysia and its information technology industry.